

**MUNICIPALITY OF STURGIS**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**For the Year Ended December 31, 2018**

		Enterprise Funds					
		Liquor Fund	Water Fund	Sewer Fund	Sanitation Fund	Ambulance Fund	Totals
Operating Revenue:							
371	Surcharge as Security for Debt						0.00
372-389	Charges for Goods and Services	2,594,570.01	1,648,223.58	2,186,436.32	1,351,338.50	1,077,183.93	8,857,752.34
380.05	Lottery Sales						0.00
367	Contributions and Donations			8,499.50		66,977.62	75,477.12
369	Miscellaneous	10,957.08	73,655.88	4,800.00	1,544.94		90,957.90
Total Operating Revenue		2,605,527.09	1,721,879.46	2,199,735.82	1,352,883.44	1,144,161.55	9,024,187.36
Operating Expenses:							
410	Personal Services	244,151.33	471,019.68	338,097.18	565,649.72	823,214.41	2,442,132.32
420	Other Current Expense	220,824.67	613,409.05	258,057.48	836,194.07	303,403.76	2,231,889.03
426.2	Materials (Cost of Goods Sold)	1,906,214.82					1,906,214.82
453	Amortization						0.00
457	Depreciation	30,380.69	414,190.74	324,480.99	97,016.72	90,389.01	956,458.15
Total Operating Expenses		2,401,571.51	1,498,619.47	920,635.65	1,498,860.51	1,217,007.18	7,536,694.32
Operating Income (Loss)		203,955.58	223,259.99	1,279,100.17	(145,977.07)	(72,845.63)	1,487,493.04
Nonoperating Revenue (Expense):							
330	Operating Grants						0.00
361	Investment Earnings						0.00
362	Rental Revenue						0.00
442	Interest Expense	(27,768.06)	(152,587.82)	(114,841.46)			(295,197.34)
(492) 366	Gain (Loss) on Disposition of Assets			(28,758.15)	(28,758.15)		(57,516.30)
(429) 369.01	Other						0.00
Total Nonoperating Revenue (Expense)		(27,768.06)	(152,587.82)	(143,599.61)	(28,758.15)	0.00	(352,713.64)

**MUNICIPALITY OF STURGIS**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**For the Year Ended December 31, 2018**

		Enterprise Funds					
		Liquor Fund	Water Fund	Sewer Fund	Sanitation Fund	Ambulance Fund	Totals
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers		176,187.52	70,672.17	1,135,500.56	(174,735.22)	(72,845.63)	1,134,779.40
3914	Compensation for Loss/Damage		8,769.54				8,769.54
391.07	Capital Contributions						0.00
391.10	Transfers In						0.00
511	Transfers Out	(192,500.00)		(100,008.00)	(30,000.00)		(322,508.00)
391.06 (514)	Special Items						0.00
391.05 (515)	Extraordinary Items						0.00
Change in Net Position		(16,312.48)	79,441.71	1,035,492.56	(204,735.22)	(72,845.63)	821,040.94
Net Position - Beginning		267,933.64	10,246,261.41	9,353,513.93	1,553,988.68	557,696.83	21,979,394.49
Adjustments:							0.00
							0.00
Adjusted Net Position - Beginning		267,933.64	10,246,261.41	9,353,513.93	1,553,988.68	557,696.83	21,979,394.49
NET POSITION - ENDING		251,621.16	10,325,703.12	10,389,006.49	1,349,253.46	484,851.20	22,800,435.43

The notes to the financial statements are an integral part of this statement.